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# TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

ISSUED MONTHLY

BY

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The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of the clearing members.

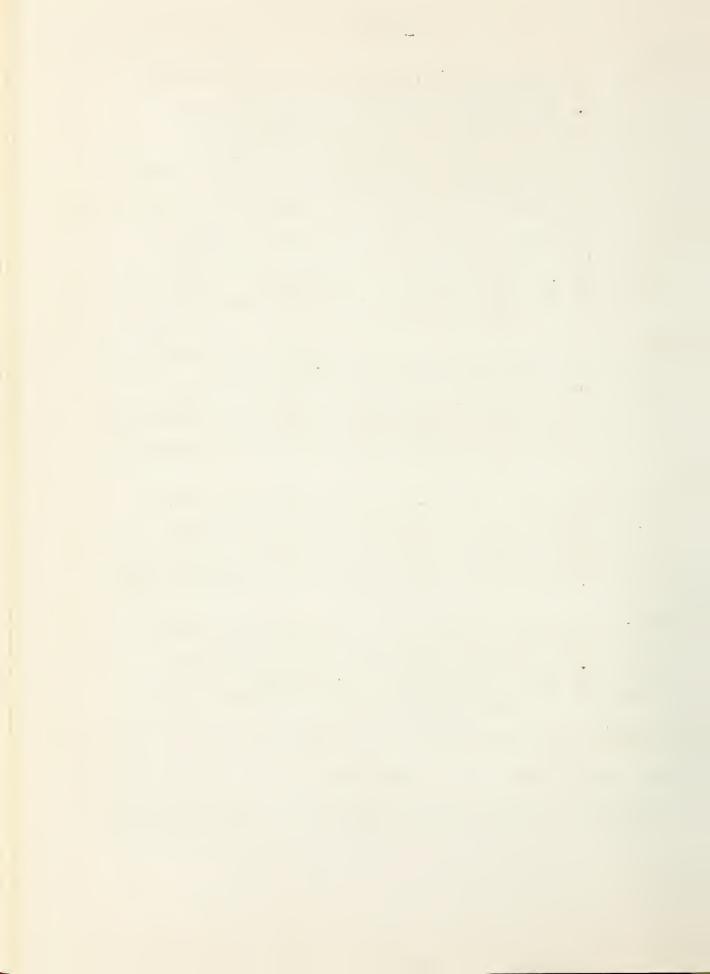


Table 1. WHEAT: Volume of trading, all futures combined, by markets February 1957

:	Chicago	: Minneapolis	: Kenses City :	Other	
Date :	Board of	: Grain	: Board of :	contract	: Total
	Trade	: Exchange	: Trade :	markets	: 3 000
1957	1,000	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushels	bushels
1	21,642	1,480	1,770	704	25 <b>,</b> 596
Saturday			• • • • • • • • • • • • • • • • • • • •		·
Sunday					
<u>L</u> į	14,072	1 <b>,</b> 352	1,672	370	17,466
5	24,846	1,631	2,210	703	29,390
6	25,052	744	1,985	465	28,246
7	13,020	969	1,236	510	15,735
8	11,725	876	1,454	237	14,292
Saturday					
Sunday	76 100	3.30/	7.000	060	70.001
11	16,429	1,126	1,380	269	19,204
12	16,858	1,071	1,443	328	19,700
13.	13,719	1,013	1,406	279	16ءار 16ء 202
14	16,087	1,082	1 <b>,</b> 832	. 326	19,32 <b>7</b>
15	11,205	1,028	1,859	210	14,302
Saturday					
Sunday 18	15,324	1,731	1,405	370	18,830
19	15,940	1,223	2,020	435	19,618
20	9;708	821	1,191	306	12,026
21	9,191	655	1,147	284	11,277
Holiday	/ 3 /	<b>0</b> ))	١ + ٢٠٠٠	204	113611
Saturday					
Sunday					
25	16,751	1,400	2 <b>,1</b> 53 .	386	20,690
26	10,921	1,018	1,978	<b>40</b> 8	14,325
27	13:999	,840	1,267	317	16,423
28	16,305	963	1,609	396	19,273
				• •	
Total					
Feb. 1957	292,794	21,023	31,017	7,303	352,137
Jan. 1957	272,498	24,925	30 <b>,</b> 713	7,170	335,306
Feb. 1956	239,945	18,833	29 <b>,</b> 295	5 <b>,</b> 9 <b>1</b> 5	293,988
		· · · · · · · · · · · · · · · · · · ·			

Table 2. WHEAT: Volume of trading, Chicago Board of Trade February 1957

:		description of the second section of the second	Future			All
Date	: March	May	July	: September	December:	futures
1957	1,000	1,000	1,000	1,000	1,000	1,000
Jobrus ry	bushels	bushels	bushels	bushels	bushels	bushols
1	3,810	5,079	8,956	2,835	962	21,642
Saturday Sunday						
5 unday	2,809	3,578	5,739	1,687	= 259	14,072
5	6,80L	7,621	8,319	1,589	513	24,846
6 <sup>-</sup> 7	6,027 2,471	9,120 5,056	7,35 <b>7</b> 4,255	1,675 8 <b>7</b> 3	· 873 · 365	25,052 13,020
8.	2,309	4,803	3,503	825	285	11,725
Saturday	·					
Sunday 11	3,119	5,509	5,276	1,767	758	16,429
12	2,740	4,709	7,149	1,802	458	16,858
13 14	3,763	3,731	4,464	I,262	199	13,719
15.	3,831 3,056	3,994 2,867	6,193 3,87 <b>1</b>	. 1,597 1,090	l <sub>4</sub> 72 321	16,087 11,205
Saturday	2,42	_, -, -, -,	2,4.2		7	
Sunday 18	3 <b>,</b> 547	4,748	5,259	. 1 161	609	7 t 201.
19	2,607	5,593	5,489	1,161 1,581	670	15,324 15,940
20	1,882	3,092	3,982	475	277	9,708
21 Holiday	1,654	2,884	3,669	780	204	9,191
Saturday						
Sunday	م راءء	٠	( 500			2/ 5/2
25 26	2,511 2,277	5,036. 3,132	6,782 3,604	. 1,687 1,053	735 855	16,751 10,921
27	3,320	4,090	5,421	854	314	13,999
28	5,132	5,336	4,447	727	663	16,305
otal	(2.662	00 650	200 527	'05' n		
'eb. 1957 Jan. 1957	63,669 69,961	89,978 75,480	103,735 99,072	25,320 21,888	10,092	292 <b>,</b> 794 272 <b>,</b> 498
leb. 1956	47,046	91,748	68,847	22,866	9,438	239,945
			w			•

Table 3. WHEAT: Open contracts, all futures combined, by markets February 1957

Date :	Board of	Minneapolis Grain Exchange 1,000 bushels	: Kansas City : : Board of : : Trade : : 1,000 bushels	Other contract merkets 1,000 bushels	: Total : 1,000 bushels
Saturday Sunday	87 <b>,</b> 55 <b>5</b>	10,964	19,265	8 <b>1</b> 11	118,598
4 5 6 7 8 Saturday Sunday	88,476 87,395 85,569 85,187 85,522	11,152 10,885 10,646 10,590 10,300	19,267 19,139 19,120 18,785 18,933	844 779 711 682 676	119,739 118,198 116,046 115,244 115,431
11 12 13 14 15 Saturday Sunday	85,900 85,075 84,566 85,317 85,362	10,249 10,256 10,315 10,247 10,082	18,702 18,692 18,621; 18,719 18,399	649 644 669 680 700	115,500 114,667 114,174 114,963 114,543
18 19 20 21 Holiday Saturday Sunday	85,570 85,735 85,546 85,667	9,898 9,829 9,805 9,720	18,143 18,115 17,914 17,620	681 685 742 72 <b>1</b>	114,292 114,364 114,007 113,728
25 26 27 28	85,614 85,077 83,658 81,544	9,707 9,827 9,701 ,9,760	17,136 16,906 16,651; 16,598	722 809 789 757	113,179 112,619 110,802 108,659

Table 4. WHEAT: Open contracts; Chicago Board of Trade February 1957

			Future			
1	•	:	*	* ;		ILA
Date	: March	·: May	: July	: September	December:	futures
1957	1,000	1,000	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushe1s	bushels	bushels
1	21,227	25,339	30,491	8,098	2,400	87,555
Saturday						
Sunday 4	20,998	25,740	31, 196	8,247	2,395	88,476
5	19,719	25,140	31,552	8,545	2,439	87,395
6	17,866 17,692	24,95 <b>1</b> 24,862	31,164 31,038	3,714 8,710	2,874 2,885	85,569 85,187
8	17,025	25,438	31,244	8,904	2,911	85,522
Saturday	•	_				
Sunday 11	16,152	26,092	31,438	9,142	3,076	85,900
12	16,273	25,852	30,873	8,846	3,231	85,075
13	15,425	26,310	30,760	. 3,846	3,225	84 <b>,</b> 566
14 15	15,553 15,957	26,604 26,442	30,666 30,438	9,099 9,073	3,395 3,452	85,317 85,362
Saturday	-23721	<b> y</b>				
Sunday 18	15,715	26,258	30,821	9,268	3,508	85,570
19	15,570	26,260	31,015	9,171	3,719	85,735
20	15,162	25,825	31,567	9,204	3,788	85,546
21 Holiday	14,865	25,760	31 <b>,</b> 730	9,489	3,823	85,667
Saturday						
Sunday	71. 220	٥٢ ١.٦٤	20 028	0.671	1. 71.7	85 671.
25 26	14,339 13,242	25,476 25,670	32,038 32,443	9,614 9,566	4,147 4,154	85,614 85,077
27	12,525	25,326	32,030	9,542	4,235	83,658
28	10,734	25,186	31,701	9,553	4,370	81,544

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis, Kansas City and Liverpool February 1957

		-	1957 May				
	Chicago	:	Minneapolis:		9		~ /
Date	Board of	:	Grain :	Board of	:	Liverpool	1/
1957	Trade	:	Exchange :	Trade	-		-
February	Cents		Cents	Cents		Cents	
1	230 3/4-7/8		230 3/4	227		212 1/2	
Saturday							
Sunday	10 - 11						
4 5 6	231 1/8-1/4		231 1/4	227 1/8-3/8		212 1/1	
5	228 1/2-5/6		230 1/2	226-25 3/8		211 7/8	
6	229 3/8-1/2		23 <b>1</b> 1/8 a	226 7/8		210 3/8	
7 8	229 5/8 229 3 <b>/</b> 4 <b>–</b> 7/8		231 5/8 231 1/4	226 3/4 226 1/4 <b>-</b> 3/8		210 5/8 212 1/8	
Saturday	229 3/4-1/0		271 1/4	220 1/44)/0		212 1/0	
Sunday							
11	229 3/8-1/2		231 1/8	226 1/2		212 1/8	
12	231-31 1/8		231 7/8	227 5/8		212 7/8	
13	231		232 3/8	228 1/8-1/4		211 3/4	
14	231 5/8-3/4		232 1/8 a	228		210 5/8	
15	231 5/8-3/4		231 3/4 a	228 1/2		211 1/4	
Saturday							
Sunday						4-	
18	229 3/8		230 5/8	226 7/8		210 7/8	
19	230 3/8-1/2		231 1/8	227 1/4-1/2		209 7/8	
20	230 5/8		231 1/8	227 1/2		209 7/8	
21	230 7/8-31		231 1/8	227 3/8		209 1/4	
Holiday							
Saturday Sunday							
25	232 1/2-5/8		232 1/4	228 1/4		206 <b>1/</b> L	
26	232 3/8-1/2		232 3/8	228 1/2		204 5/8	
27	231 3/8-1/2		232	228 1/8		204 1/4	
28	230 1/8-1/4		231 1/8	227 3/8		204 1/4	

<sup>1/ &</sup>quot;As reported by the Chicago Board of Trade in cents per bushel converted from pounds, shillings and pence per ton, 2,240 pounds."

Table 6. THEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1957

future	1		Cents	222 7/8-23			223 3/4-7/8	$1 \frac{3}{4} - 7$	2 3/4-7	2 1/8-2	2 1/			23	25-25	25 1/2-5/	224 5/8-5/4	24 1/8-1/		4	222 5/3-3/4	-	223 3/4-7/8						1/8-1/	225 1/8-1/4	3/8-1/
1957 July		NO. ORGANIC ACTION OF THE PROPERTY OF THE PROP	Cents	222 3/8	î.		222 1/2	221 5/8	221	222 3/8	222 1/4						223 7/8						223 3/8							225 1/8	
•	High:		Cents	:224 3/8	••	••	:224	_	_	:223 7/8	വ	••	••	3 3/	5 3/	2 2	:225 3/4	4 7/	••		_	_	:224 3/8	C)	***	••	••			:226 1/4	
future	Closing	Addition - Market with capture in the selection residence of the selection	Cents	230 3/4-7/8			231 1/8-1/4	1/2-5/	3	3	229 3/4-7/8			229 3/8-1/2	- 1	231	231 5/8-3/4						230 5/8					232 1/2-5/8	232 3/891/2	231 3/8-1/2	230 1/8-1/4
1957 May	Low		Cents	230 3/8			230 3/8										230 1/8			٠	229 1/4	228 1/4	230	229 7/8				230 3/8	232		229 3/4
	High	-	Cents	: 232 3/8	••		:231 1/2	231					••	:229 7/8	:231 1/2	:231 3/8	:232	:232 1/8	••	••			\$ 230 7/8		,	••	••	:232 3/4	:232 7/8	:232 1/2	1231 1/8
future	Closing		Cents	234 1/8-1/4			234 1/8-1/4	3/8-1/	231 1/4-3/8	231 1/2-5/8	3						232 3/4-33	233 5/8			231 3/8-1/2	2	232 1/8-1/4	232 1/8-1/4				233 5/8-3/4		231 5/8-7/8	229 1/2-5/8
1957 Warch	Low		Cents	233 3/4		٠	233 1/4		228 7/8		230 3/4				230 5/8		231	232					231 3/4							231 5/8	259 1/2
		1	ebruary, Cents	:235 1/2	day:		:234	:234	:231			वेदमः	ay :	:230	:232 1/4	:231	:233	:234	day:		:234 5/	:233	:232 3/4	:232	ay :	day:	ay :		:234	••	:231 3/8
	Date	1957	Februs	٦	Saturday:	Sunday	4	5	9	7	80	Saturday:	Sunday	11	12	13	14	15	Saturday:	Sunday	13	19	8	23	Holiday	Saturday	Sunday	25	56	27	28

Table 7. WHEAT: Commitments of Traders in Wheat Futures as of February 28, 1957

Open contracts in wheat futures on all contract markets declined 10,244,000 bushels On the long side, the largest decreases were in small traders' positions and reporting traders' hedging commitments. On the short side, the largest decreases were in hedging and speculative positions of large traders, offset by a small increase in small traders' positions.

As of February 28, 1957, the distribution of the 108,649,000 bushels of wheat open contracts was as follows: 81,534,000 bushels on the Chicago Board of Trade, 16,598,000 bushels on the Kansas City Board of Trade, 9,760,000 bushels on the Minneapolis Grain Exchange, and 757,000 bushels on all other contract markets. The following table is a breakdown of the open contracts on all contract markets combined, showing the commitments of large (reporting) traders classified by them in reports to the Commodity Exchange Authority, as speculative (including spreading or hedging, and the derived commitments of small (non-reporting) traders, as of January 31, 1957 and February 28, 1957, and the net change.

(In thousands of bushels)

	TII CIICUS	ands of b	usile 15/			
Class	January	31, 1957	February	28, 1957	Net	Change
j j	Long	Short	Long	Short	Long	Short
Large traders 1/ Speculative: Long or short only Long and short (spreading)	7,749 18,600	11,380 18,600	6,471 17,171	8,885 17,171	- 1,278 - 1,429	
Total	26,349	29,980	23,642	26,056	- 2,707	- 3,921
Hedging	27,845	51,343	24,525	43,821	- 3,320	- 7,522
Total reported by large traders	54,194	81,323	48,167	69,877	- 6,027	- 11,44 <i>€</i>
Small traders 2/ Speculative and hedging	64 <b>,</b> 699	570 <b>و</b> 37	60,482	<b>3</b> 8,772	- 4,217	+ 1,202
Total commitments (open contracts)	118,893	118,893	108,649	108,649	<b>- 1</b> 0,244	- 10,24
Percent of total commitments held by: Large traders Small traders	45.6 54.4	68.4 31.6	կկ•3 55• <b>7</b>	64•3 35•7	-1.3 +1.3	-4.1 +4.1

<sup>1/</sup> Reporting traders holding contracts of 200,000 bushels or more in one future on one market.

<sup>2/</sup> Regular reports classifying positions are not received from small traders.

Their commitments are derived by subtracting reporting traders! commitments from total open commitments and include both speculative and hedging positions.

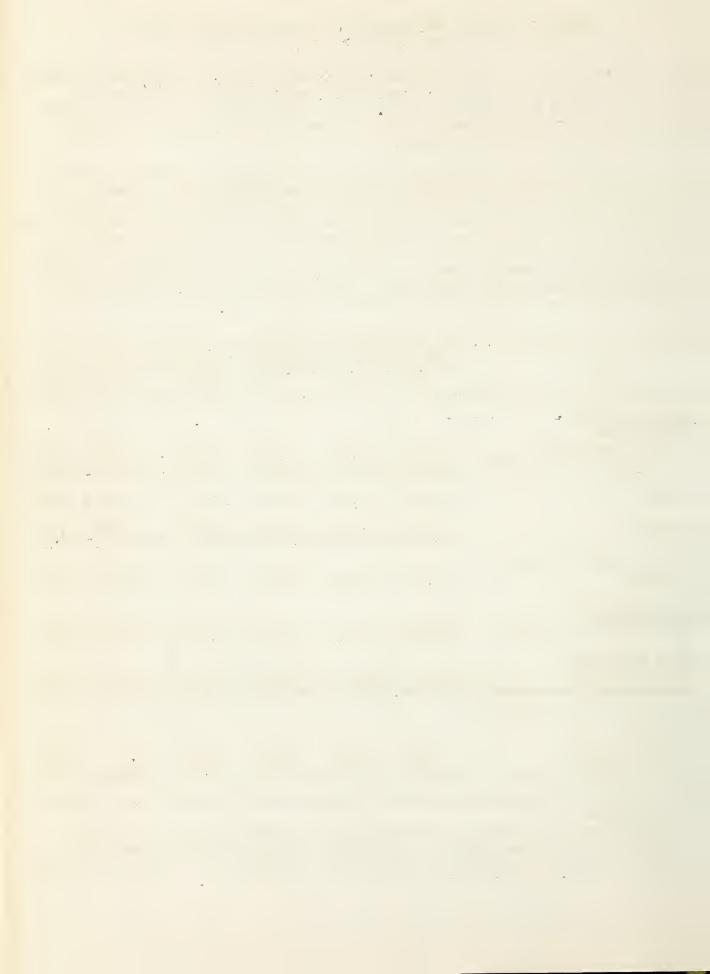


Table 8. CORN: Volume of trading, all futures combined, by markets February 1957

·	,			
Date :	Board of Trade	•	Other contract markets	a Total
1957	1,000		1,000	1,000
February 7	bushels		bushels	<u>bushels</u>
<b>1</b> Saturdəy Sunday	10,620		53	10,673
	7,487		60	7,547
4 5 6 <b>7</b>	16,340		104	16, 444
6	13,525		6 <u>l</u> ı	13,589
7 8	8,121		68	8,189
Saturday	δ,959		98 .	9,057
Sunday				
11	9,661		95	9 <b>,</b> 756
12	8,652		56	8,708
13	7,750		27	7,777
14	5,078		21	5,099
15	8,432		43	8,475
Saturday Sunday				
18	13,241		54	13,295
19	12,196		38	12,234
20	6,327		26	6,353
21	7,273		43	7,316
Holiday				•
Saturday				
Sunday 25	5,830		D/	w
26	7,013		76 114	. 5,906
27	13,329		56	7,127 13,395
28	15,752		169	15,921
Total Feb. 1957	185,586		3 684	20/ 0/-
Jan. 1957	142,320		1,275	186,861
Feb. 1956	180,164		1,733 2,212	144,053 182 <b>,</b> 376
			- J	7059710

Table 9. CORN: Volume of trading, Chicago Board of Trade February 1957

			Future			
Date	Merch	: May	: July	: September	:	7.11 futures
1957 February	l,000 bushcls	1,000 bushels	l,000 bushels	l,000 bushels	1,000 bushels	l,000 bushels
l Saturday Sunday	2,350	4,395	2 <b>,</b> 673	329	873	10,620
5 6 7 8 Saturday	1,214 4,192 3,420 1,917 1,844	3,655 6,166 5,769 3,662 4,342	1,701 3,815 2,443 1,506 1,368	289 903 554 593 1 <b>,</b> 210	628 964 1,339 443 195	7,487 16,340 13,525 8,121 8,959
Sunday 11 12 13 14 15 Saturday	1,755 1,472 1,136 1,133 1,455	4,860 4,203 3,093 2,328 3,544	1,310 1,853 1,580 756 1,841	1,214 829 977 405 1,176	522 295 964 456 416	9,661 0,652 7,750 5,078 8,432
Sunday 18 19 20 21 Holiday Saturday	2,369 2,102 1,369 1,422	7,343 6,466 3,137 3,634	1,849 1,827 1,247 1,347	576 9 <b>1</b> 2 415 472	1,104 889 159 398	13,241 12,196 6,327 7,273
Sunday 25 26 27 28	1,171 1,791 4,198 4,987	2,986 2,433 4,836 5,793	1,348 2,019 3,002 3,105	214 509 527 1,039	111 261 766 828	5,830 7,013 13,329 15,752
Total Feb. 1957 Jan. 1957 Feb. 1956	41,597 38,165 38,951	82,645 59,223 74,542	36,590 26,448 36,316	13,143 8,430 17,882	11,611 10,054 12,473	185,586 142,320 160,164

Table 10. CORN: Open contracts, all futures combined, by markets February 1957

Date	: Chicago : Board of : Trade	•	Other contract markets	: Total
February	1,000 bushels	-	1,000 bushels	1,000 bushels
1 Saturday Sunday	80 <b>,</b> 644		372	61,016
14 56 7 8	79,749 78,166 77.407 76,864 77,671		376 357 368 369 365	80,125 78,523 77,775 77,233 78,036
Saturday Sunday 11 12	77 <b>,</b> 989 78,113		368 371	78,357 78,484
13 14 15 Saturday	78,804 78,356 78,725		3 <b>73</b> 368 364	79,177 78,724 79,089
Sunday 18 19 20 21 Holiday Saturday	79,641 80,273 79,747 79,529		368 351 359 355	80,209 80,624 80,106 79,884
Sunday 25 26 27 28	79,991 79,665 79,942 80,265		380 369 382 36 <b>7</b>	80,371 80,034 80,324 80,632

Table 11. CORN: Open contracts, Chicago Board of Trade February 1957

			Future		<u> </u>	
Data	P.Co. co. lo	7/1	2	2 Cainhamhan a	December	All
Date	: March	: May	: July	: September :	December:	futures
1957 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1 Saturday Sunday	20 <b>,</b> 223	34,018	16,618	4,932	4,853	80,644
1, 5 6 7 8	19,794 18,897 17,683 17,120 16,807	33,164 32,392 32,358 32,105 32,568	16,885 16,807 16,841 16,950 16,907	4,862 4,697 4,684 4,809	5,044 5,373 5,841 5,880 5,876	79,749 78,166 77,407 76,864 77,671
Saturday Sunday 11 12 13 14 15 Saturday	16,253 15,556 15,454 15,058 14,305	32,703 32,746 32,260 31,596 31,244	17,058 17,328 17,827 18,206 18,794	6,025 6,524 6,995 7,076 7,741	5,950 5,959 6,268 6,420 6,641	77,989 78,113 78,804 78,356 78,725
Sunday 18 19 20 21 Holiday Saturday	13,711 13,185 12,582 12,047	31,954 32,489 32,542 32,495	19,088 19,021 19,083 19,396	7,911 8,048 8,005 8,074	7,177 7,530 7,535 7,517	79,841 80,273 79,747 79,529
Sunday 25 26 27 28	11,482 10,509 7,730 5,545	32,884 33,003 33,938 34,397	19,938 20,503 22,283 23,681	8,115 7,997 8,001 8,243	7,572 7,653 .7,940 8,399	79,991 79,665 79,942 80,265

High, low and closing prices, three principal futures, Chicago Board of Trade, February 1957 CORN: Table 12.

ure	Closing	Cents	137 3/8-1/2		137	135-35 1/4	135 1/2	136	135 3/4			134 7/8		136	136	135			136 1/8		137 5/8				120 21/2 221	0/14/0 001	135 1/4-3/8	134 3/4	
1957 July future	Low	Cents	137 3/8				133 5/8								135 3/4						137 1/2							134 5/8	
13	#High	Cents	:138	•• •	•	:138	:136 1/4	:136	:136	••	••	:135 1/8			:136 1/8	:135 7/8	••	••		:138 1/4	:138	:137 3/4			724		136	:135 1/4	- !
future	Closing	Cents	134 3/4		134 1/8-1/4	131 7/8-32 1/8	132 3/8-1/2	133 1/8-1/4	133-33 1/8		•	132-32 1/8	132 3/4-7/8	132 7/8-33	132 7/8-33	132 1/8					134 1/4-3/8					125 2/0	131 3/4	131-31 1/8	
1957 May	Low	Cents	134 1/2				130 5/8		133						132 1/2	131 7/8					134 1/4							130 3/4	
	:High	:Cents	:135 3/8	•• (			:133 1/4			44			:132 7/8		:133	:132 5/8	**	••	:134		:134 7/8		•••	•• •	1/ L 22L.	#/T 00T.		:131 7/8	
future	Closing	Cents	131 1/2-5/8				128 1/2								128 7/8-29	128 1/8-1/4					130 3/8				00.	-	, ,	126 1/2-5/8	
1957 March future	Low	Cents	131				126 5/8				•	127 1/2			128 5/8				128 1/4		130 1/4				0/3 06 1	1.28		126 3/8	
	Date :High	1957 : February:Conts	1 :132 1/8	$\Rightarrow$	g g	:131	6 :129 1/4	:129	129	Saturday:	3y .	:128	:128	:129	14 :129 1/8		Saturday :	Sunday :		181: 61		:130	Holiday :	Sunday .	. יי		128		

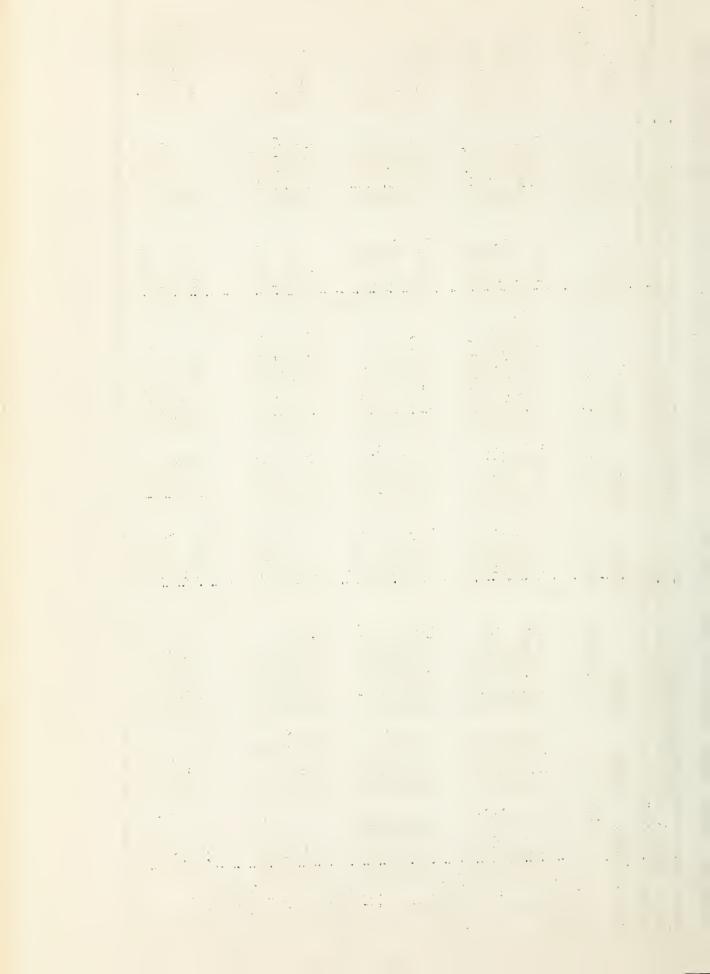


Table 13. OATS: Volume of trading, all futures combined, by markets February 1957

	Chicago		ncapolis :	Other	•
Date :	Board of D	•	Frain :	contract	: Total
	Trade		change :	markets	
1957.	1,000		1,000	1,000	1,000
February	bushels -	bı	ushols	bushels	bushols
· · · · · · 1	2,038		80	age man dark	2,118
Saturday Sunday	2,00				
	2,410		85	10	2,505
Ц 5 6 7	4,790		111	26	4,927
6	3,253		11:1	13	3,407
7	1,808		49	** ··· CB	1,857
8	1,150		34	90.000 PM	1,184
Saturday					
Sunday					
11	3 <b>,</b> 955		203	12	4,170
12	1,377		34	000 000 000	1,411
13	2,223		81	2	2,306
14	1,118		55		1,173
15	755		61	4	820
Saturday		•			
Sunday	י ממר		۳۱	71	7 102
18	1,335		54	14	1,403
19 · .	1,279		23 11	5 10	1,307
20	1 <b>,</b> 272 967		23	10	1,293 990
Holiday	. 701		25	ter and #80	990
Saturday					
Sunday					
25	775		7 <b>7</b>	10	862
26	بأبأبأ و1		94		1,538
27	1,483		90	20	1,593
28	2,854		132	10	2,996
	-, -, -, -, -, -, -, -, -, -, -, -, -, -				-3,,,
Total					
Feb. 1957	36 <b>,</b> 286		L, 438	136	37 <b>,</b> 860
Jan. 1957	31,659		1,281	189	33,129
Feb. 1956	36 <b>,</b> 654	î. J	L,566	192	38,412

Table 14. OATS: Volume of trading, Chicago Board of Trade February 1957

			Future			
Date :	March	: May	July	: September	December	All futures
1957 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	l,000 bushels	l,000 bushels
l Saturday Sunday	776	727	449	86		2,038
4 5 6 7 8 Saturday Sunday	849 1,566 1,099 780 425	1,332 2,684 1,609 833 542	182 338 417 185 148	47 202 128 10 35		2,410 4,790 3,253 1,608 1,150
11 12 13 14 15 Saturday Sunday	1,046 308 801 289 104	2,257 897 1,204 604 566	558 102 112 140 75	89 70 106 85 10	5	3,955 1,377 2,223 1,118 755
18 19 20 21 Holiday Saturday Sunday	303 31:0 1:11:1: 1:31	800 814 643 326	120 100 185 194	72 25 7	110  9	1,335 1,279 1,272 967
25 26 27 28	227 512 615 1,308	l;17 639 761 1,026	102 229 107 383	29 57  132	7	775 1,444 1,483 2,854
Total Feb. 1957 Jan. 1957 Feb. 1956	12,223 13,000 14,383	18,681 14,537 16,721	4,126 3,592 3,320	1,190 530 1,724	66  506	36,286 31,659 36,654

Table 15. OATS: Open contracts, all futures combined, by markets February 1957

		-	2) eliminational contraction of the contraction of		mentered a machine designation of the second	
	: Chicago	:		: Other		
Date.	: Board of	•	Grain	: contra		Total
	: Trade	\$	Exchange	: marke		
1957	1,000		1,000	1,000		1,000
February	bushels		bushels	bushel	s	bushels
(B) Day description				-		
1	30 <b>,</b> 330		1,446	123		31,899
Saturday						
Sunday						
4	29 <b>,</b> 684		1,437	133		31,254
5	28,662		1,355	<b>1</b> 29		30 <b>,</b> 146
6	28,063		1,316	126		29,505
7	27,935		1,327	126		29,388
8	27,611		1,311	126		29,048
Saturday			_,,			
Sunday						
11	27 <b>,</b> 259		1,252	127		28,638
12	27,011		1,236	127		28,374
13	26,839		1,209	125		28,173
Ĭ,	26,814		1,227	125		28,166
15	26,364		1,229	121		28,014
Saturday	203004			464		209034
Sunday						
18	26 <b>,</b> 61;6		דכר ד	107		27 <b>,</b> 984
	26 <b>,</b> 465		1,231	112		
<b>1</b> 9 20	26,384		1,228	102		27,805
21			1,230			27,716
	26,193		1,225	102		27,520
Holiday						
Saturday						
Sunday	06 001		7 017	0/		00 000
25	26,034		1,241	96		27,371
26	25,789		<b>1,</b> 273 .	96		27,158
27	25,548		1,283	96		26,927
28	25,057		<b>1,</b> 304	96		26,457

Table 16. OATS: Open contracts, Chicago Board of Trade February 1957

						-
Date	March	: Мгу	Future July	: September	December	A <u>ll</u> futures
1957 February	1,000 bushels	l,000 bushels	1,000 bushels	l,000 bushels	l,000 bushels	l,000 bushels
<b>1</b> Saturday Sunday	10,476	15,127	4,174	553		30 <b>,</b> 330
4 5 6 7 8 Saturday	10,239 9,545 9,120 9,046 8,790	14,744 14,295 14,011 13,915 13,822	4,136 l <sub>1</sub> ,187 l <sub>1</sub> ,287 l <sub>1</sub> ,32l <sub>1</sub>	565 635 645 650 675		29,684 28,662 28,063 27,935 27,611
Sunday 11 12 13 14 15 Saturday	8,487 8,344 7,964 7,936 7,874	13,723 13,617 13,775 13,748 13,675	4,337 4,318 4,318 4,323 4,308	707 727 777 802 802	55555	27,259 27,011 26,639 26,814 26,664
Sunday 18 19 20 21 Holiday Saturday	7,798 7,653 7,486 7,349	13,678 13,647 13,743 13,716	4,343 4,338 4,328 4,291	797 797 797 800	30 30 30 37	26,646 26,465 26,384 26,193
Sunday 25 26 27 28	7,255 6,974 6,619 5,997	13,596 13,554 13,640 13,708	4,339 4,428 4,456 4,469	807 789 789 834	37 44 44 49	26,034 25,789 25,548 25,057

Table 17. OATS: Daily closing prices, Chicago, Ainneapolis and Winnipeg; and rate of exchange Canadian Currency
February 1957

			and the state of t	
		57 May future Minnoapolis	: Vinnipeg :	
Date :	Chicago : Board of :	Grain -	· Grean	Exchinete 2/
Date :	Trade :	Exchange	Exchange C	macran Curroncy
1957				
February	Cents	Cents	Cents	Cents
1	75 3/8-1/2	70 1/2	79 3/8 ъ	104.2812
Saturday				$\frac{1}{2} \left( \frac{1}{2} - \frac{1}{2} \right) = \frac{1}{2} \left( \frac{1}{2} - \frac{1}{2} \right)$
Sunday 1.	74 3/8-1/2	69 3/4 a	79	104.3046
4 5	73	68	· 78 1/8 · ·	104,3046
5	73 3/8	68 <b>1/</b> 2 a	78 3/8 b	104.3463
7	73 7/8	68 1/2 b	78 1/2	104.3854
8 Saturday	73 1/2-5/8	68 1/4 a	78 1/2	104.4218
Sunday				
11	72 1/2-5/8	67 b	77 5/8	104-3854
12	73	67 1/2 b		3/
13 14	73 7/8 <b>-</b> 74 74 <b>1/</b> 8	68 1/2 a 68 5/8 a	73 78 1/8 b	104.2682 104.2781
15	73 3/4-7/8	68 3/8	77 5/8	104.2421
Saturday				
Sunday 18	74-74 1/8	68 5/8 a	77 5/8 b	104.2968
19	74 5/8-3/4	69 1/8 a	78	104.3281
20	74 1/2-5/8	69 1/4 b	78 1/4	104.3281
21	74 5/8	69	78 b	104.3656
Holiday Saturday	The second second		me to at at the to the	All of the second
Sunday				
25	74 5/8	68 3/4 b	78 1/4	104.3656
26 27	74 1/4 73 1/4 <b>-</b> 3/8	68 1/8 6 <b>6 1/</b> 2	78 1/8 7 <b>7 1</b> /8	104.3968 104.3437
28	73	66 1/2	77 1/2	104.3781

<sup>1/</sup> As reported by the Chicago Board of Trade and converted to American currency at rates shown.

<sup>2/</sup> Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

<sup>3/</sup> Exchange rate not available on February 12, Federal Reserve Bank closed.

Table 18. OATC: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1957

0		Sursora	Cents		/8		`	72	3/4	1/2	8	5/8				7/2	1/4	1/4				1/4	2/2	7/2	3/4			8/9	8	2/3	23
an in		07.	Cer		69 1/8					67 ]							67 ]					67 ]			-					99	
fut				'	9			Ψ	Ψ	Ð	9	9			9	9	Φ	Θ	9			9	9	9	9			9	9	9	9
July future		1													_																
15			62		8		•	2	2	8	8	1/4				4	8		4		•	1/2			8			12	2/8	18	
1957		NO.	Cents		8	, .				66 3			3		64							66 1								2 99	9
	' -	-	01	,	ဖ			9	9	9	9	9		. •	9	9	9	9	9			ဖ	9	9	.9			9	9	9	9
			ω	۱ -	3/8			8	2	8	8	5/3				2	1/2	V			,	1/4	2	2	8			8		2/8	80
	1	u Go	Cents		69							67 5					67 1					67 1									
••			. <u> </u>	••	9	••	••	9 :	9	9 **	9 :	••	••	••	9	.50	9*	••	9	••	•	9	9 *	9	9	**	** *		9	:67	9
		Ì	•	`	75		•	23				8			8/8		4		8			1/8	4	8						-3/8	
0	,   ;	20	en !		75 3/8-1/2			8-1		œ	œ	1/2-5/8			1/2-5/8		7/8-74	œ.	4-7			را ا	8	2-5	æ			<u>,</u>	1/4	4-3	
future		Sursora	Cents		3																	-74									
		3	င်မ		22			74	73	73	73	73			72	73	73	74	73			74	74	74	74			74	74	73	73
1957 May	3				~			~	~			03				~	ىــ	~	O)			~	Δì	~				~	. ~	and-l	03
157			Cents		75 1/8		•	3/2	1/8	7/4		1/2				3/8	3/4	5/8	7		•	3/8	7	1/8	1/4	•		1/8	, ~i	1/4	7
0.		TOM	Cer		75			74	72	72	73	73			20	72	72	73	73			73	73	74	74			74	74	73	72
		1																													
			02		1/2		•	<u>8</u>	8/9	1/2	1/8	1/8					1/8	8	8/1		•	1/4	3/4	3/4	3/4			2/8	3/4	1/8	28
		ng Su	Cents		75							73			73		74					74								74	
•	•   •	-		••	**	••	••	•••	••	••	••	••	••	40	**	••	••	••	••	••	•	••	••	••	••	••	•• •	• •	•••	••	••
					ന													ന	က												<del>- Cl</del> i
		50		Ì	77 1/4-3/8													1/4	-5/6											•	8-3/
6		SIN	. s	`	1/4				1/4	1/4	1/8					3/8	3/4	3/4	1/2		•	2/3	2/3					7/8	3/8		5/8
113 77	1	Surson	Cents		. 22			92	22	75	75	75			74		75		75			75	75	92	94			75			74
1957 March Anture				•	•				Ī			•			•				•			•		•							
40.4			Ø	1					8	4	8	2/8			2	8	3/8	8	4		-	<u></u>		8	2			4	4	3/8	8
60	3	LOW	Cents		2			9							<u>ا</u>							A ال	വ	ري ک	5			2			
957	<u> </u>	à	ŭ		77			76	74	73	74	7			7	73	74	7	7			74	7	7	75			7	75	7	73
-	1				G.			, ω	ω,	8	<u>8</u>	ဏ			4	_∞	, ω	ထ	4			4.	8					_∞	.00	. co	4
	-	20 00	nts		3/4			7	1	3	3	, so					1/8					w,	ر_					1		1/8	
		ng th	. Ce		:77	••	••	:77	:76	:75	:75	:75	••	••	:74	:74	:75	:75	:75	•• •	•	:75	:75	:76	:76	••	40 60	:75	:75	:75	:74
			February: Cents			Saturday	ay						Saturday	BV						Saturdey	מל					ay	day av				
	Date	1057	bru			tur	Sunday	4	വ	9	7	80	tur	Sunday	11	12	13	14	15	tur	וואומ	13	13	20	21	Holiday	sa turday Sunday	25	26	27	80
	ã		ET.			Sa	S						Sa	S						ಭ						Ho	g (2)	)			

Table 19. RYE: Volume of trading, all futures combined, by markets February 1957

	-				a and a change in a standard trains			-	
· <u>·</u>		ricago	:	Minneapoli	s :	Other		:	
Date		rd of	•	Grain	:	contra		•	Total
		ede	<u>:</u>	Exchange		marko		:	
1957		,000	:	1,000		1,000			1,000
February	bus	shels		bushels		bushe	S	ŀ	oushels
1	. 6	1,1,1		1		87			6,529
Saturday	<b>○</b> ,	Cj. 6 j. odo		_		0,			رعرون
Sunday									
. •	1	468		8		69			4,545
4 5 6		738		8 3 7		90			5,831
6		098		7		29			4,134
7	ر⊹	116		l Committee		72			3,188
8	2	797				51			2,848
Saturday	-9	171				74	•		2,02,0
Sunday									
11	} <sub>1</sub> ·	950		11		55			5,016
12		818				28			3,846
13		926				38			2,964
13 14	2	395				32			2,427
15	7	626				16			1,642
Saturday	'وـــ	020		4-4		10			TOUZ
Sunday									
18	2	<u> </u>		18		59			3,499
19	ور ا	96 <b>7</b>		2		69			5,038
20		255		۲.		49			2,304
21	2	635		10		38			2,683
Holiday	'وے	ورو		10		50			2,000
Saturday									
Sunday									
25	2 (	217				62			3,279
26		242		2		27			
2 <b>7</b>		606		2 1		, 41			2,271 3,662
28		27 <b>9</b>				2 <b>7</b> 55 26			3,305
20	ور	217				20			2,500
Total							<del> </del>		
Feb. 1957	67,	996		63		952			69,011
Jan. 1957	70			125		1,039			71,221
Feb. 1956	53,			183		801			54,487
									the same of the sa

Table 20. RYE: Volume of trading, Chicago Board of Trade February 1957

	•		Future			
Date	March	Ma <b>y</b>	July	: September	December	All futures
1957 February	1,000 bushels	l,000 bushels	1,000 bushels	l.000 bushels	1,000 bushels	1,000 bushels
1 Saturday Sunday	1,464	3,759	1,025	<u> 1747</u> +	49	6, L.L.1
4 5 6 7 8 Saturday	1,010 1,547 789 758 347	2,267 2,940 2,171 1,655 1,578	900 955 880 501 601	171 235 171 147 150	120 61 87 55 121	4,468 5,738 4,098 3,116 2,797
Sunday 11 12 13 14 15 Saturday	794 849 50 <b>7</b> 333 156	2,862 1,923 1,430 1,331 868	946 588 652 439 454	249 369 260 111 91	99 89 77 181 57	4,950 3,818 2,926 2,395 1,626
Sunday 18 19 20 21 Holiday Saturday	554 532 317 441	1,777 3,068 1,154 1,312	814 <b>1,</b> 117 512 782	182 161 257 85	65 89 15 15	3,422 4,967 2,255 2,635
Sunday 25 26 27 28	448 315 577 935	1,673 1,414 2,192 1,608	842 346 628 599	188 149 171 103	66 18 <b>3</b> 8 34	3,217 2,242 3,606 3,279
Total Feb. 1957 Jan. 1957 Feb. 1956	12,673 16,833 11,080	36,982 38,832 30,897	13,611 11,697 8,421	3,394 1,625 3,105	1,336 1,070	67,996 70,057 53,503

Table 21. RYE: Open contracts, all futures combined, by markets February 1957

-				
Date :	Chicago Board of Trade	: Minneapolis : Grain : Exchange	<ul><li>Other</li><li>contract</li><li>markets</li></ul>	Total
1957 :	1,000	l,000	1,000	1,000
February	bushels	bushels	bushels	bushels
1 Saturday Sunday	21,743	157	202	22,102
4	21,261	15 <b>7</b>	217	21,635
5	20,634	157	191	20,982
6	20,158	151	196	20,505
7	20,045	151	189	20,385
8	19,709	151	193	20,053
Saturday Sunday 11 12 13 14 15 Saturday	19,204	154	195	19,553
	18,909	154	197	19,260
	18,806	154	204	19,164
	18,888	154	203	19,245
	19,064	154	205	19,423
Sunday 18 19 20 21 Holiday Saturday Sunday	18,820 18,371 18,348 17,981	154 156 156 151	184 175 184 184	19,158 18,702 18,688 18,316
25	17,981	151	185	18,317
26	17,864	151	186	18,201
. 2 <b>7</b>	17,898	151	187	18,236
28	17,394	151	173	17,718

Table 22. RYE: Open contracts, Chicago Board of Trade
February 1957

	-		- ça	*		· ·	
Date	March	May	15	uture July	: September	Deccmber	All futures
1957 February	1,000 bushels	l,000 bushels		1,000 bushels	1,000 bushels	1,000 bushels	l,000 bushels
l Saturday	5 <b>,</b> 8 <b>7</b> 2	11,097		3,619	750	405	21,743
Sunday 4 5 6 7 8	5,690 5,272 5,002 4,869 4,797	10,664 10,553 10,389 10,368 10,121		3,652 3,525 3,471 3,502 3,498	815 822 837 852 892	կկ0 կ62 կ59 կ5կ կ01	21,261 20,634 20,158 20,045 19,709
Saturday Sunday 11 12 13 14 15	4,568 4,315 4,288 4,240 4,181	9,770 9,664 9,655 9,735 9,833		3,542 3,469 3,397 3,405 3,550	930 1,046 1,056 1,022 1,017	394 415 410 486 483	19,204 18,909 18,806 16,868 19,064
Saturday Sunday 18 19 20 21 Holiday	4,041 3,785 3,672 3,453	9,723 9,132 9,275 9,235		3,542 3,592 3,730 3,590	1,016 1,036 1,145 1,170	498 526 526 533	18,820 18,371 18,348 17,981
Saturday Sunday 25 26 27 28	3,350 3,180 2,902 2,408	9,235 9,261 	:	3,663 3,689 3,807 3,790	1,199 1,210 1,282 1,281	534 524 543 550	17,981 17,864 17,898 17,394

Table 23. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg February 1957

•							
<del></del>			1957	May future			2
	:	Chi <b>c</b> ago	:	Minneapolis	<u>o</u> _	Winnipeg	
Date	- :	Board of		Grain	:	Grain	1/
	:	Trade	8 ;	Exchange	Ď	Exchange	
1957							
February		Cents		Conts		Cents	
1		140 1/2-3/4		142 1/2 a		722 2/2	
Saturday		TO 1/2-2/4 .		142 1/2 a	4	133 3/8	
Sunday							
		138 3/4		139 1/l <sub>2</sub> a		130.5/8	
4 5 6		135 1/4-1/2		136 3/4 a		127 3/4·b·	
6		136 1/4		137 b		129 1/2	
7		137 1/2-3/4		138 1/2 b		129 3/4	
8		137 1/4-1/2		138 1/2 n		127 7/8	
Saturday			•			121 1/0	
Sunday							
11	· · · · · ,	133 1/2-34	p	135		125 1/8	,
<b>1</b> 2		135 3/4		136 ъ		2/	
13 11 <sub>4</sub>	in the last	135-35 1/4		136 3/4 ъ		125 7/8	
11/4		135 1/4		136 3/4 n		125 1/2 b	
15	* **	135 1/4		137 1/4 b		125 1/8	
Saturday				in the second se		·	
Sunday					Maria Santa		
18		133 1/4-1/2		136		122	
19		134 1/4		-136 3/4 b		123 1/4	
20		134-34 1/4		137 b	4 1	124 5/8	
21		134 3/4-35		137		124 1/8	
Holiday				The second of the second			
Saturday							
Sunday		72/ 7/0		200 2			
25		136 1/2		138 b	*	126	
26		136 1/2	-	138 1/2 b		125 5/8	
2 <b>7</b> 28		135 3/4-36		139 1/2 b		124 3/4 b	
20		135 3/4-36		139 1/2 n		126 b	
				,	· · · · ·		

<sup>1/</sup> As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

<sup>2/</sup> Exchange rate not available on February 12, Federal Reserve Bank closed.

Table 24. RVE: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1957

uture	Closing	Cents	139-39 1/4			134 1/4-1/2		136 1/2				131 1/4						•		131 1/4-1/2		134-34 1/2				135 1/4	44)	134 1/4-1/2	133 3/4-84
1957 July future	Low	Cents	138 1/2		136 1/2	134	133	134 3/4	135 1/4			130		132 3/4	132	132 3/4				128 3/4		131					134 1/4		132 1/2
*	:High	Cents	:140 1/2	••	33	:138		:136 3/4		••	••	:132 1/2			:133 1/2		••			:131 3/4			••	•	••	:135 1/2	:135 1/4		134 1/4
future	Closing	Cents	140 1/2-3/4			135 1/4-1/2					,	133 1/2-34		135-35 1/4	135 1/4	135 1/4				134 1/4							136 1/2	3/4-3	
1957 May	Low	Cents	139 1/2		138	135 1/4	134 1/2		137			133			134					$131\ 3/4$							135 1/2		
••	: High	Cents	:142 1/2	••		:139 3/8			:139	••	••	:136			:135 1/2		••	••		:134 1/2		:135.	••	••	••	:136 1/2	:137	:137 1/2	:136
h future	Closing	Cents	138-38 1/4		136-36 1/4	132 1/2-33	133 3/4	136	135-35 1/4			132	133 3/4	133 1/4	133 1/2-3/4	134			7	132 1/2	7	133				7	135 1/4-1/2		134 1/4-1/2
1957 March future	Low	Cents	137 3/4		135 1/8	132 1/2	3		134 3/4			130	132	133	132	133 1/4				130 1/2		132				132	134 1/2	134 1/2	
+ 4	nate : High	1957 : February: Cents	- 1 :141	Saturday:	Sunday :		6 :135		8 :137	Saturday:	Sunday :			13 :134 3/4	14 :133 3/4	15 :134	Saturday:	ay		19 :133 1/4	:133		••	Saturday:	24	:132	:135		28 :134 3/4

Table 25. SOYBEARS: Volume of trading, all futures combined, by markets February 1957

Chicago : Minneapolis : Kansas City : Chicago : Date : Board of : Grain : Board of : Open : Total : Trade : Exchange : Trade : Board :  1957   1,000   1,000   1,000   1,000   1,000 February bushels   bushels   bushels   bushels   bushels  1   18,811	
: Trade : Exchange : Trade : Board :  1957  1,000  1,000  1,000  1,000  February bushels bushels bushels bushels bushels	
1957 1,000 1,000 1,000 1,000 1,000 February bushels bushels bushels bushels bushels	
February bushels bushels bushels bushels bushels	
The state of the s	
1 18.811 22h 19.035	
. I 10 0 11 manual separate 221 19 0 15	
Saturday	
Sunday	
1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
4 16;145 259 16,404 5 25,325 366 25,691	
6 25,994 234 26,228	
7 14,102 271 14,373	
8 21,517 329 21,846	
Saturday	
Sunday	
11 24,419 437 24,856	
12 21,829 367 22,196	
13 17,784 357 18,141	
14 13,465 186 13,652	
15 18, 352 202 19, 054	
Saturday	
Sunday	
18 23,272 374 23,646	
19 17,288 439 17,727	
20 12,559 185 12,744	
21 11,054 146 11,200	
Holiday	
Saturday	
Sunday	
25 كابارا 19 303 كابار 722	
26 15,803 242 16,045	
27 13,508 218 13,726	
28 18,466 214 18,680	
Total	marriage
Feb. 1957 344,613 5,353 349,966	
Jan. 1957 454,475 5 80 7,376 461,936	
Feb. 1956 410,846 535 4,952 416,333	

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade February 1957

			Future			:
Date	March	May	July	: September	: November	All futures
1957 February	1,000 bushels	1,000 bushels	1,000 bushels	l,000 bushels	1,000 bushels	000, bushels
l Saturday Sunday	4,873	9 <b>,</b> 526	3,622	52 <b>7</b>	263	18,811
4 5 6 7 8 Saturday Sunday	3,909 5,611 5,985 2,637 4,023	7,835 13,483 13,129 7,375 10,697	3,349 4,649 5,417 2,656 4,705	715 895 888 912 1,048	337 687 575 522 1,044	16,145 25,325 25,994 14,102 21,517
11 12 13 14 15 Saturday Sunday	4,560 4,980 3,468 2,852 3,109	11,276 9,037 8,146 6,431 8,100	5,050 4,470 4,135 2,835 5,769	1,920 2,231 830 711 924	1,613 1,111 1,205 634 950	24,419 21,829 17,784 13,466 18,852
18 19 20 21 Holiday Saturday Sunday	3,880 3,498 2,633 2,372	10,937 8,247 6,141 5,547	5,586 4,222 2,366 2,232	1 <b>,</b> 50 <b>1</b> 697 576 523	1,368 624 843 380	23,272 17,208 12,559 11,054
25 26 27 28	3,586 4,214 3,430 5,066	7,188 7,820 6,012 8,348	2 762 2,447 3,322 3,462	357 287 363 950	526 1,035 381 640	14,419 15,803 13,508 18,466
Total Feb. 1957 Jan. 1957 Feb. 1956	74,686 138,752 68,348	165,275 176,494 145,814	73,056 68,144 135,932	16,858 19,147 34,051	14,738 3,608 26,701	344,613 1/454,475 410,846

<sup>1/</sup> Includes 48,330 January future

Table 27. SOYBEANS: Open contracts, all futures combined, by markets February 1957

Date 1957 February	Chicago Board of Trade 1,000 bushels	<ul> <li>Minneapolis</li> <li>Grain</li> <li>Exchange</li> <li>1,000</li> <li>bushels</li> </ul>	: Kansas City : : Board of : : Trade : 1,000 bushels	Chicago Open Board 1,000 bushels	Total  1,000  bushels
1 Saturday Sunday	<b>7</b> 8,717	es es es	project sta	701	79,418
4 5 6 7 8 Saturday	80,337 81,235 79,653 80,055 79,837		one and one one decide one decide one decide one decide one decide one one decided	692 685 669 663 647	81,029 81,920 80,322 80,718 80,484
Sunday 11 12 13 14 15 Saturday	61,104 81,448 80,422 80,576 80,159	000 000 000 000 000 000 000 000 000 000 000 000	out are dad out on dad das on dad out on dad out on dad	639 630 582 573 593	81,743 82,078 81,004 81,149 80,752
Sunday 18 19 20 21 Holiday Saturday	81,076 80,528 80,247 79,733	ell en ell ell en ell ell en ell	and displaced and and disp and displaced and displaced	624 605 603 618	81,700 81,133 80,850 80,351
Sunday 25 26 27 28	79,010 78,267 77,671 77,900		gus and Ship and and Ship and and ship and and and	585 618 597 600	79,595 78,885 78,268 78,500

Table 26. SOYBEANS: Open contracts, Chicago Board of Trade February 1957

No. (Militar militar de apliquesta per la militar de apliquesta de la militar de la mi			en e			
Date :	March	May	Future : July	: Sontember	ilovember	All futures
1957 February	1,000 bushels	l,000 bushels	l,000 bushels	l,000 bushels	1,000 bushels	1,000 bushcls
1 Saturday Sunday	22,162	30,966	18,451	5,598	1,540	78,717
4 5 6 7 8 Saturday	21,759 21,313 20,196 20,158 20,129	31,937 32,651 31,912 31,732 30,983	19,107 19,293 19,064 19,093 19,179	5,841 6,007 6,051 6,399 6,781	1,693 1,971 2,130 2,373 2,765	80,337 81,235 79,653 80,055 79,837
Sunday 11 12 13 14 15 Saturday	19,589 19,665 18,913 18,292 17,642	31,264 31,190 30,592 30,964 31,492	19,413 19,027 18,884 18,892 18,197	7,306 7,679 7,768 7,962 8,011	3,532 3,887 4,265 4,466 4,817	81, 104 81, 448 80, 422 80, 576 80, 159
Sunday 18 19 20 21 Holiday Saturday	17,004 16,393 15,854 15,415	31,661 31,382 31,340 31,273	18,781 18,824 18,694 18,490	8,422 8,481 8,574 8,589	5,208 5,448 5,785 5,966	81,076 80,528 80,247 79,733
Sunday 25 26 27 28	14,395 12,908 11,788 10,757	31,065 31,218 31,028 31,605	18,755 18,787 19,333 19,421	8,478 8,695 0,693 8,962	6,117 6,659 6,829 7,155	79,010 78,267 77,671 77,900

High, low and closing prices, three principal futures, Chicago Board of Trade, February 1957 SOY BEANS: Table 29.

••	1957 March future	future	••	1957 May f	future	••	1957 July	y future
High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1957 :			••			••		
February: Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1 :249 1/4	247	248 3/4-49	:249 3/4	248	249-49 1/4	:246 1/4	244 1/2	245 3/4-46
Saturday:			••			••		
			••					,
646		248 3/4-49	:249 7/8		249 3/4-7/8	:246 1/4		245 3/4
648		245 1/4-1/2	:250		246 1/2-3/4			243 1/2-3/4
346	243 1/2	245 1/4-1/2	:247 3/4	244 1/4	246 1/2-3/4	:245 1/4	242	243 7/8-44
345		244 1/4-1/2			245 1/4-1/2			243-43 1/4
8 :244 1/4	242 1/4	242 1/4-1/2	:244 3/4		243-43 1/4	:242 3/4	240 1/2	240 1/2-3/4
			••			••		
			••					
11 :241 1/2		239 1/2-3/4						238 3/4-39
243			:243 1/2					241 3/4-7/8
343								242 3/4-43
344	242 3/4		:245	243 3/8	244 1/2-3/4		241 3/4	242 1/2-3/4
15 :243	241 3/8	241 1/2-5/8	:244	242 1/4	242 1/4-1/2	:241 3/4		240-40 1/4
Saturday:			**					•
Sunday:			••			••		
540		238 1/2-3/4			239 3/4-40			
19 :241 1/4	238 3/4	240 3/4-41	:242 1/4	239 3/4	241 3/4-42	:239 3/4	237 1/2	239 1/8-1/4
342		240 1/2-3/4			241-41 1/2			
21 :241 3/4	240 1/2	241-41 1/4	:242 1/4		241 1/4-5/8	:239 1/2	238 1/2	238 1/2-5/8
			••			60		
Saturday:			••			40		
Sunday :								
		242 3/4-43			243-43 1/4			240-40 1/4
:243	242 1/2	243 1/2-3/4	:243 1/2	242 1/4	243 1/4-1/2	:240 3/8	239 1/4	240
:244		244-44 1/4			243 1/2-3/4			240 5/8-3/4
28 :243 1/2	240 1/2	240 3/4-41	:243 1/4	241 1/4	241 1/4-1/2	:240 1/2	238 7/8	239-39 1/4

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Table 30. 1957 JAMUARY FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
SOYDEARS	l,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Board of Trade Chicago Open Board	3,203	8,698	11,901	2,084
Minneapolis Kansas City Memohis	145	on 100 mg on 100 mg	145	nai nai dini nai nai nai nai normali
Total, all markets	3,348	8,698	12,045	2,084

**3.** •

### United States Department of Agriculture COMMODITY FXCHANGE AUTHORITY Rodger R. Kauffman, Administrator

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Exchange Bldg.

New York 4, New York

Roy Tipton, In charge

44; Beaver St., Room 202

### Markets Supervised

Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange

Kansas City Board of Trade Merchants Exchange of St. Louis

Duluth Board of Trade Minneapolis Grain Exchange

Memphis Board of Trade Clearing Association New Orleans Cotton Exchange

New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Ecchanges, Inc.

